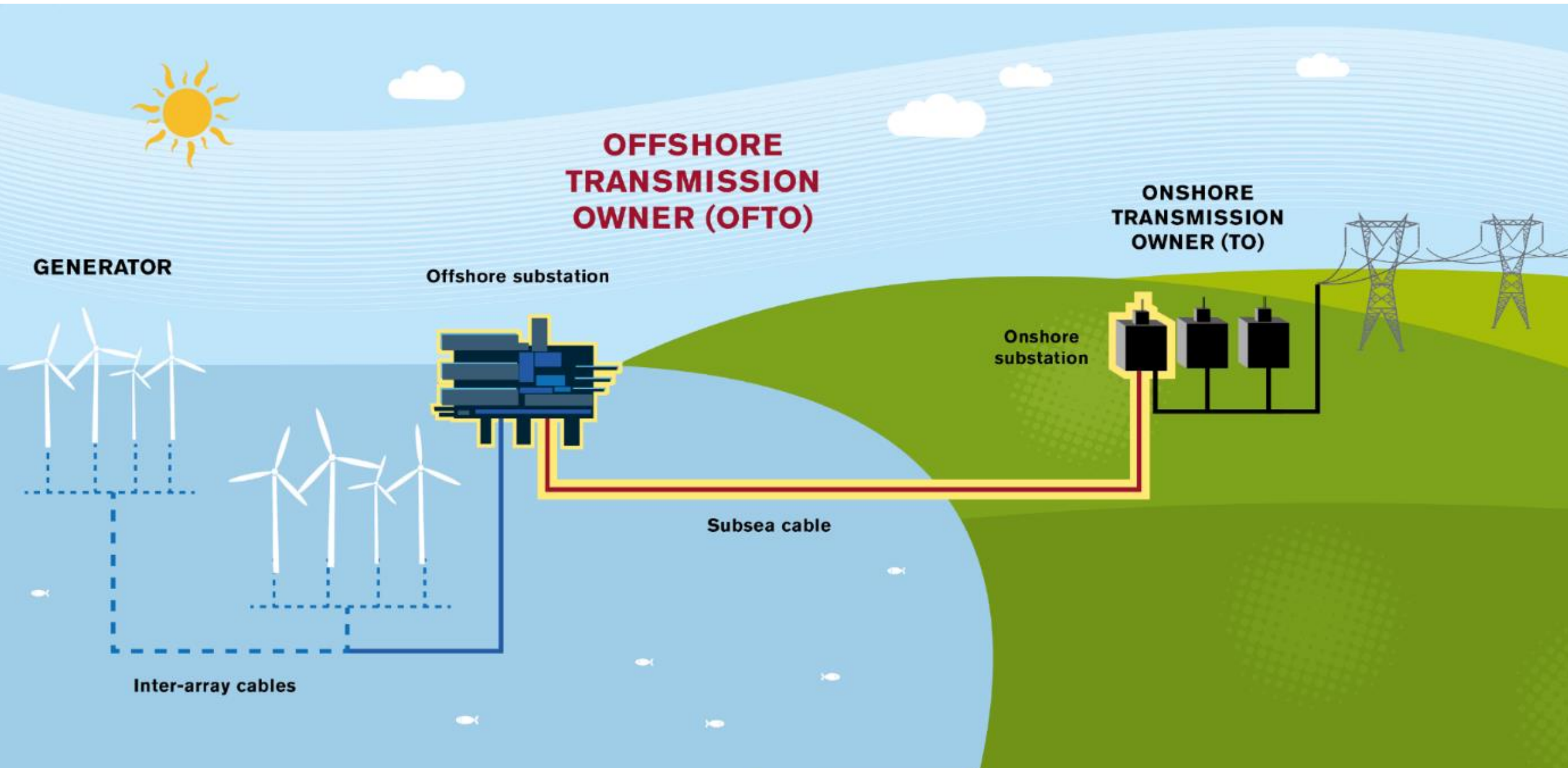


A photograph of an offshore wind farm at sunset. In the center, a large, multi-level offshore platform or substation is illuminated with bright lights, standing on a complex steel lattice structure. Several wind turbines are visible in the background, their silhouettes against the orange and yellow sky. The sea is dark and calm.

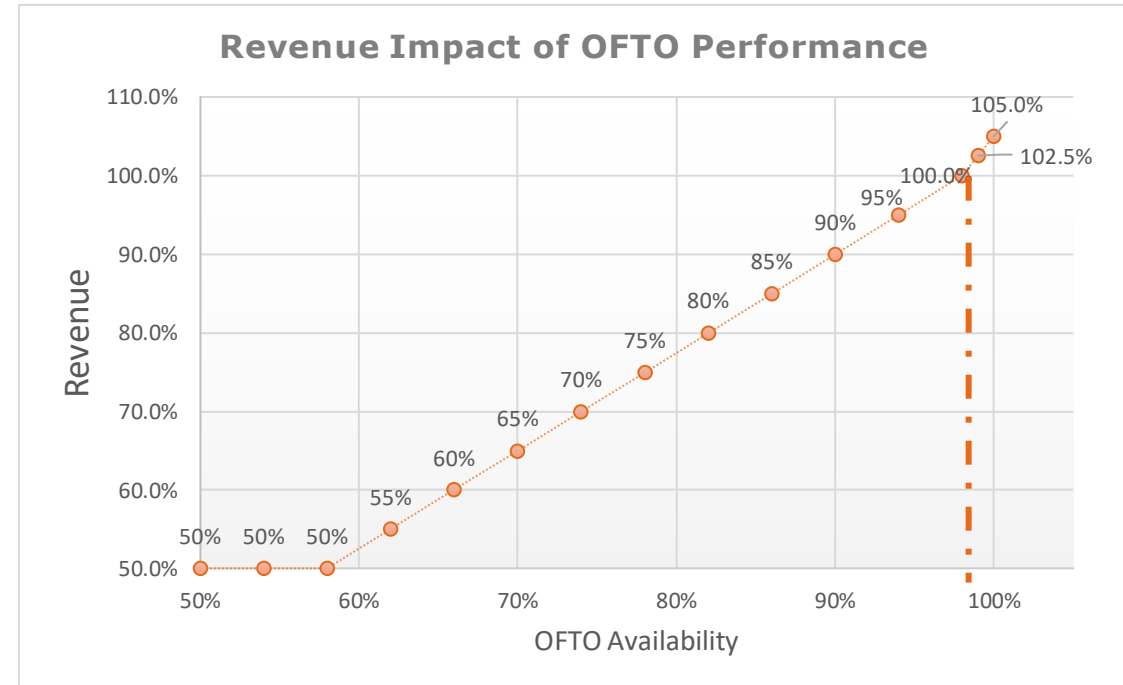
**Sean Payne, Head of Offshore Transmission Tender Management
Ofgem**

**All-Energy
10 May 2023**



Tender Revenue Stream

What the OFTO will receive to operate and maintain the OFTO assets for a defined period of up to 25 years



Income is unaffected by output of wind farm

Payments are subject to bonuses/penalties for over/underperformance against the target of 98% availability
Maximum annual penalty capped at 10%

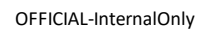
Average availability over 99%

Stages of the tender process

- Enhanced Pre-Qualification(EPQ)
- Invitation to Tender (ITT)
- Preferred Bidder (PB)
- Successful Bidder (SB)

Typical tender process timelines







OFTOs: What's next?

Thank you

If you have any questions, please contact

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