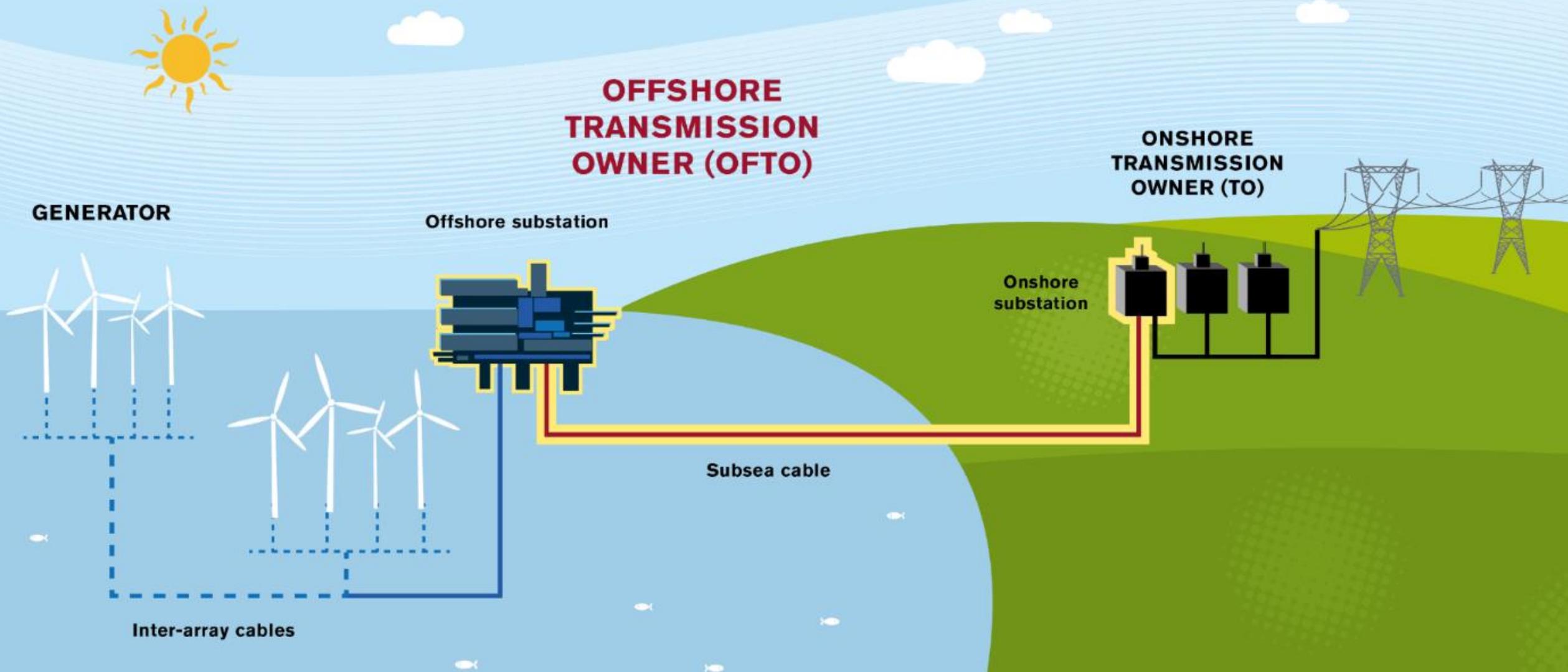




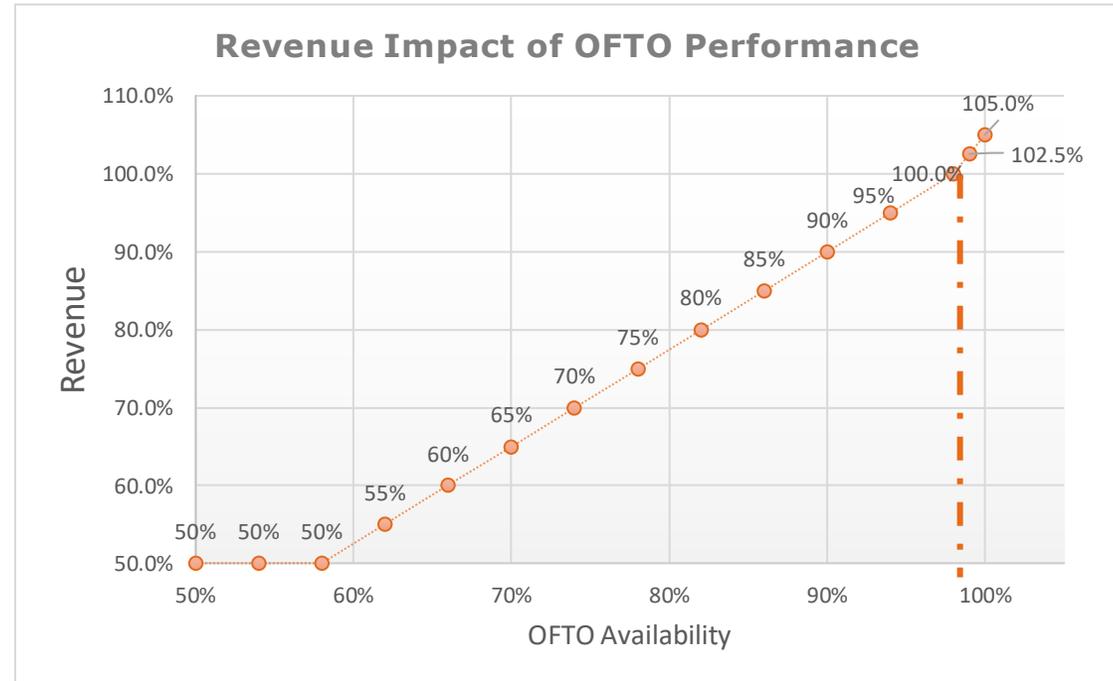
**Sean Payne, Head of Offshore Transmission Tender Management
Ofgem**

**All-Energy
10 May 2023**



Tender Revenue Stream

What the OFTO will receive to operate and maintain the OFTO assets for a defined period of up to 25 years



Income is unaffected by output of wind farm

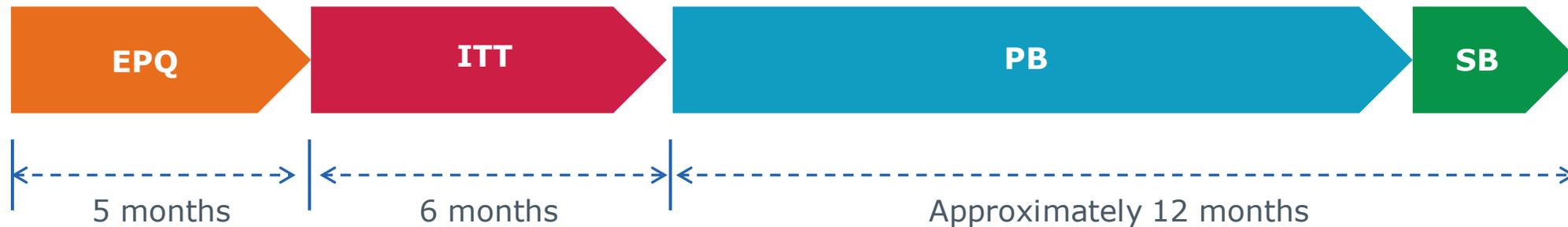
Payments are subject to bonuses/penalties for over/underperformance against the target of 98% availability
Maximum annual penalty capped at 10%

Average availability over 99%

Stages of the tender process

- Enhanced Pre-Qualification(EPQ)
- Invitation to Tender (ITT)
- Preferred Bidder (PB)
- Successful Bidder (SB)

Typical tender process timelines





OFTOs: What's next?

Thank you

If you have any questions, please contact

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