

THRIVE
RENEWABLES

Community crowdfunding in the offshore wind sector



Who we are

Vision:

We believe in a clean, smart energy system that is powered by the investment of many.

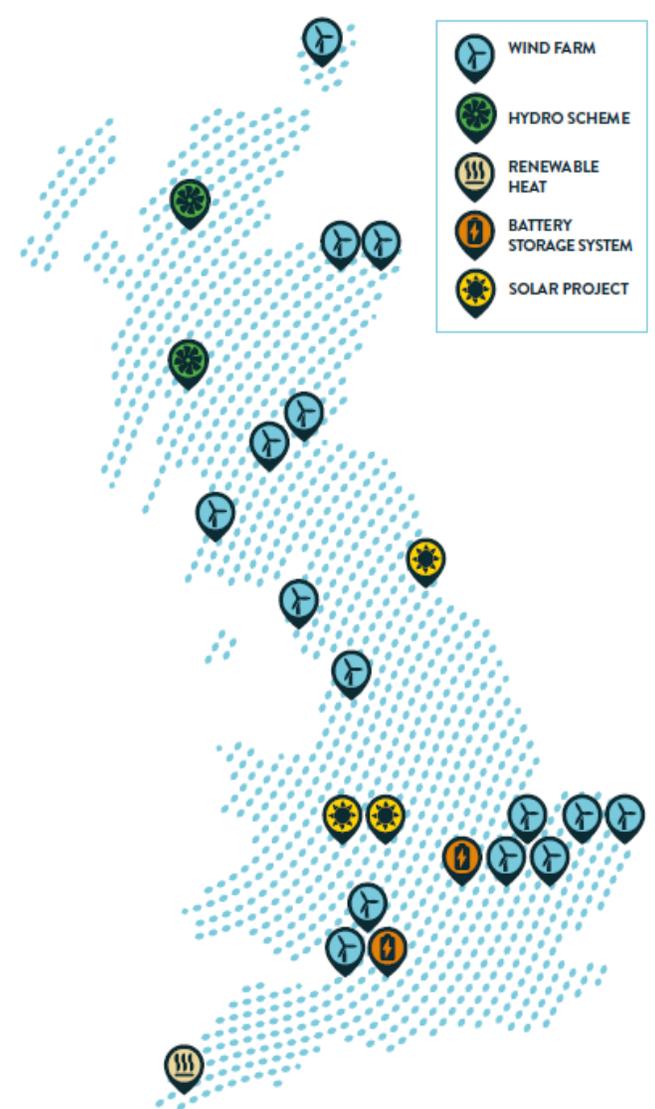
Mission:

To power the transition to a sustainable energy future by helping people meaningfully connect with clean energy projects.



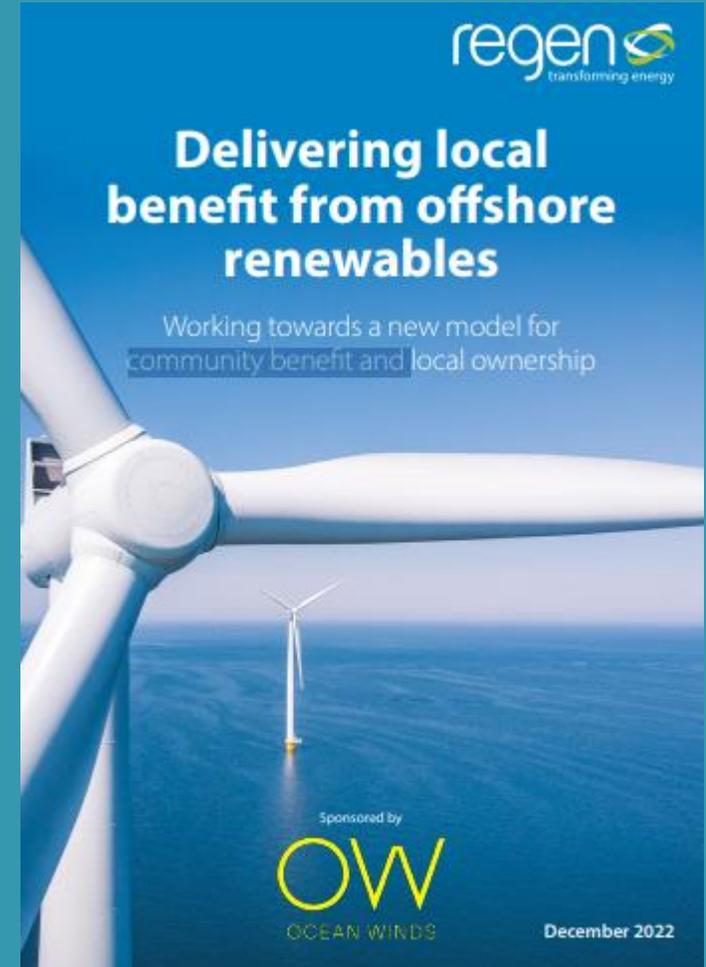
What we do

- Sustainable energy investment company with one of the longest-run renewable portfolios in the UK. Founded by Triodos Bank as 'The Wind Fund' in 1994
- Connect a community of over 7,000 investors
- Developed, built and/or funded 32 clean energy projects, current portfolio of 24 projects including onshore wind, hydro, battery storage, heat and solar. Assets under management of £96 million in 2021
- Provide facilitating capital and plug funding gaps to build new renewable energy capacity in the UK
- £17m funded of community energy projects using collaborative approach
- Niche between communities and utilities
- Worked with clients through a wide range of market changes and project developments, offering long-standing expertise and experience



Why consider community crowdfunding for offshore wind?

- Part of a just transition
- Increased acceptance of renewables and net zero
- Recognising impact
- Respecting resource
- Innovative way of accessing capital
- Accessing diverse group of investors: citizen cooperatives, local authorities, local investors, local companies, corporates and national governments



Who is the community in the context of offshore wind?



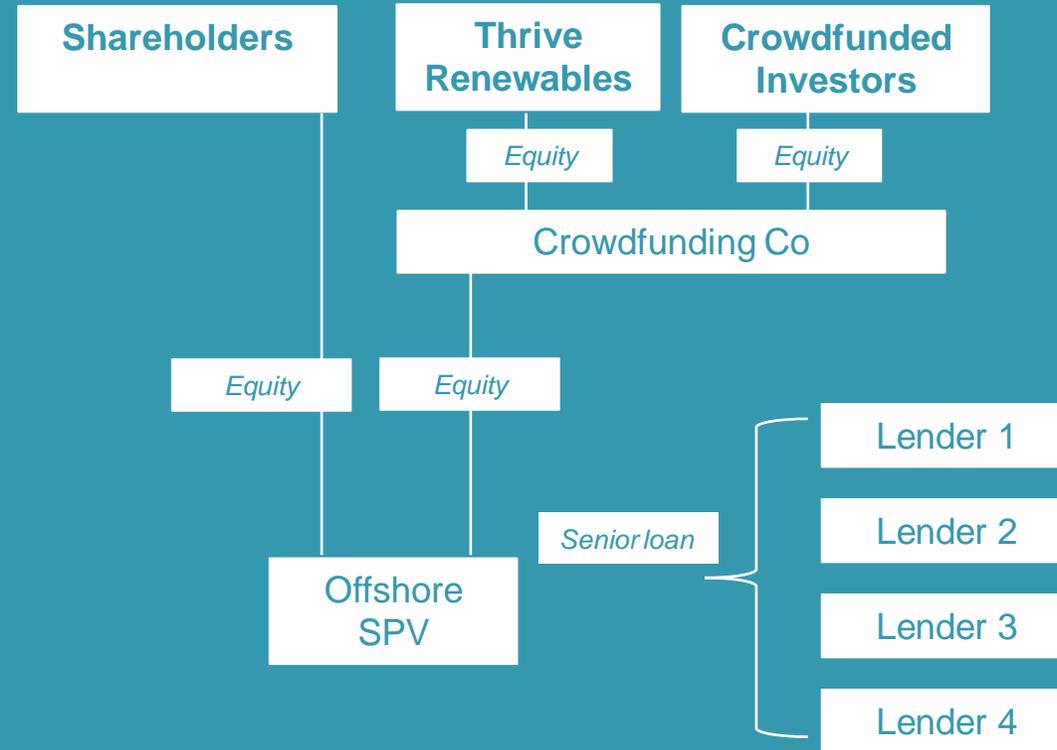
Source: Regen



How could it be structured?

Ownership option	Issue
Direct investment by buying/ owning shares / providing debt to project	Too complex and high risk. Projects are not listed on stock exchange for retail investors
Indirect investment by owning shares in developers	Project developers may have multiple projects or be very big international companies – e.g. BP
Owning shares in Fund / Special Vehicle/ CIC set up to invest in / provide finance to project or multiple offshore projects	KEY AREA OF INNOVATION

Source: Regen





THRIVE RENEWABLES

Certified



Corporation

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